

浙江大华技术股份有限公司拟投资涉及的杭州檀木科技有  
限公司股东全部权益价值评估项目

# 评估报告

评估机构名称：北京中恒正源资产评估有限责任公司

评估报告编号：中恒正源评报字[2015]第131号

评估报告日：2015年08月20日

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[2015] 0131

2015 7 31  
190,411.62 689,450.05  
-499,038.43 :

2015 7 31

2015 7 31

2015 7 31

19.04 276.87 257.83  
1354.09% 68.95 68.95

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-49.90

207.93

257.83

516.66%

					%
		A	B	C=B-A	D=C/A*100%
	1	18.33	19.15	0.82	4.49
	2	0.71	257.72	257.01	36,066.25
	3	0.71	1.16	0.45	63.29
	4	-	256.56	256.56	
	5	<b>19.04</b>	<b>276.875</b>		

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[2015] 0131

2015 7 31

1187

~~100~~15 03 12

C1702\_0223025635701C4403402C-A56-E0163A57E/P <</MCID 34 >>BDC 6TT0 12 Tf 1 0 0 1 268.12 37

: 330106000158273

2

2010 12 10 5

2010 922

1			1.50	30%
2			1.50	30%
3			1.00	20%
4			1.00	20%
			5.00	100%

2011 4 25

1			1.75	35%
2			1.75	35%
3			1.50	30%
			5.00	100%

2011 6 01

95

33.25

33.25

28.5

2011 5 24

15

2011 B0277

2012 6 15

30

2012 A0623

1			35.0	17.5	17.5%
2			35.0	17.5	17.5%

248

610

3			30.0	15.0	15%
			100.0	50.0	50%

2012 06 27 7 2 601  
 2012 12 20  
 35 17.5 10 8

25 9.5

1			60.0	33.0	33.0%
2			40.0	17.0	17.0%
			100.0	50.00	50.0%

2013 2 27 ,  
 23% 23 1

50 66.6667

2013 A0120

1			83.00	49.8%
2			66.6667	40%
3			17.00	10.2%
			166.6667	100%

2013 11 12 15

1			98.00	58.8%
2			66.6667	40%
3			2.00	1.2%
			166.6667	100%

2015 7 29 ,  
 40% ,  
 2 2015 7 29

330106000158273

1			100.00	60%
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248 610

2			66.6667	40%
			166.6667	100%

3 RFID

2014

**TECOMORE™**

ISO9001

4

	2013/12/31	2014/12/31	2015/7/31
	69.82	72.36	19.04
	32.74	70.73	68.95
	37.08	1.63	-49.91
	46.89%	97.75%	362.13%
	2013	2014	2015 1-7
	85.98	49.47	24.63
	18.89	12.98	2.72
	-76.06	-35.45	-51.53
	-76.06	-35.45	-51.53

2013 2014  
(2015) 714 715

,  
2015 190

5

Tecomore

8

2.4G RFID /

SMA

2.4G

2.4G RFID

	, SMA	2. 4G	2. 4G RFID
			2
	3		4
1	3		
-		V1.0	0367148
			,
-	RFID	V1.0	0477619
		RFID	/
-	RFID	V1.0	0381309
	RFID		
2	10		
-		ZL201120425877.7	
	:		
-	ZL201120350875.6		
		RFID	
-	RFID	ZL201120494654.6	
		RFID	RFID
-2. 4G RFID		ZL201220264876.3	
			RFID

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			WIFI	GPRS		RS485	GPRS/3G/4G
			RFID				
-	RFID				ZL201220264879.7		
							,
			RFID	,		,	
RFID							
-					ZL201220736863.1		
			RFID			RFID	
							RFID
			RFID				
-					ZL 201220403590.9		
			RFID				
						RFID	
-	RFID				ZL 201220403591.3		
			RFID			RFID	
						RFID	
						RFID	
	1	4000	RFID				1
	RFID				500		
-			RFID		ZL 201220403353.2		
			RFID				
					14mm		
						8mm	
-					ZL201330648693.1		
		6mm			2.4G	13.56M	125K

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3 Tecomore

Tecomore.com

Tecomore.cn

VIP

40%

2015 7 31  
689,450.05

190,411.62  
-499,038.43

2015 7 31

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	42,725.38		39	
			40	
			41	4,500.80
	30,152.00		42	39,200.00
			43	645,774.75
	30,152.00		44	-
	300.00		45	-
			46	-64.07
			47	

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		7,126.08				
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2015 7 31

1 1991 11 16 91

2 2003 378

3

4 2008 10 28

12

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6 [2001]102

[2006]274

7 3

8 [2006]306

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10

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12

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1 — [2004]20  
2 — [2004]20  
3 — [2007]189

[2007]4 /P /Lng (en-S)D 22 BDC /C20 12 T57 0 T6A2702C5050 Tm01C

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60%

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2015 7 31

RFID

V1.0

RFID

V1.0

V1.03

RFID

RFID

2.4G RFID

10 "TECOMORE"

1

$$= \frac{1}{1+i} \times \frac{1}{1+i} + \dots$$

$$= \frac{1}{(1+i)^2} + \dots$$

2

$$P = \alpha \left[ \sum_{t=1}^n \frac{F_t}{(1+i)^t} + \frac{F_o(1+g)}{(i-g)(1+i)^t} \right]$$

P ---

F<sub>t</sub> ---

F<sub>o</sub> ---

N ---

T ---

I ---

g ---

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2015 7

31

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2015 7 31

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248

610

010-57151088

19

2015 7 31

	19.04	276.87	257.83
1354.09%	68.95		68.95
	-49.90	207.93	257.83
516.66%			

					%
		A	B	C=B-A	D=C/A*100%
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	2	0.71	257.72	257.01	36,066.25
	3	0.71	1.16	0.45	63.29
	4	-	256.56	256.56	
	5	<b>19.04</b>	<b>276.87</b>	257.83	1,354.09
	6	68.95	68.95	-	-
	7	-	-	-	
	8	<b>68.95</b>	<b>68.95</b>	-	-
( )	9	<b>-49.90</b>	<b>207.93</b>	257.83	516.66

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{2003} 18

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